MUMBAI DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED
"MUMBAI BANK BHAVAN", 207, DR.D. N. ROAD, FORT, MUMBAI - 400 001.

No. MB/Accounts/F - Rate of Interest/2026-2027/01653 Date: 03/09/2026

DEPOSITS INTEREST RATE CIRCULAR

The following revised Interest Rates on Deposits shall come into force with effect from **dt.04/09/2026**

Rate of Interest on Savings and Term Deposits w.e.f. 04/09/2026

A	**Saving Deposit**	3.00% p.a.							
B	**Term Deposit**								
Sr. No.	**Type of Deposit & Tenor**	**Callable Deposit Upto Rs 15.00 Lakhs**				**Deposit above 15.00 lakhs and less than Rs 1.00 Cr**		**Non-Callable Bulk Deposit Rs 1.00 Cr and above Rate per Annum**	**Callable Bulk Deposit Rs 1.00 Cr and above Rate per Annum**
		Rate Per Annum	Annual Yield	**Rate Per Annum for Staff / Ex-Staff / Senior Citizen**	Annual Yield	**Rate Per Annum**	Annual Yield		
1	Deposit for 7 days to 45 days	4.25%		4.25%		4.25%		4.25%	4.25%
2	Deposit for 46 days to 180 days	5.10%		5.10%		5.10%		5.10%	5.10%
3	Deposit for 181 days to 364 days	6.25%		6.25%		6.25%		6.25%	6.25%
4	Deposit for 1 year to less than 15 months	7.05%	7.24%*	7.10%	7.29%*	7.15%	7.34%*	7.20%**	7.10%**
5	Deposit for 15 months up to 18 months	7.10%	7.29%*	7.15%	7.34%*	7.20%	7.40%*	7.30%**	7.15%**
6	Deposit above 18 months up to 24 months	7.15%	7.34%*	7.20%	7.40%*	7.25%	7.45%*	7.35%**	7.20%**
7	Deposit above 24 months up to 36 months	7.20%	7.40%*	7.25%	7.45%*	7.30%	7.50%*	7.40%**	7.25%**
8	Deposit above 3 years up to 5 years	6.50%	6.66%*	6.55%	6.71%*	6.50%	6.66%*	6.60%	6.55%
9	Deposit above 5 years up to 10 years	6.25%	6.40%*	6.30%	6.45%*	6.25%	6.40%*	6.50%	6.30%

*** Annualised Yield for Reinvestment Deposit given for reference only.**
**** Quarterly Pay-out**

1. The revised interest rates are applicable to the fresh deposits received / renewed with maturity on or after **04/09/2026.**

2. Deposits for amount of Rs.1.00 crore and above both Callable and Non-Callable Deposit for duration of 1 year to 36 months will have quarterly interest payout option only.

3. Interest on Term Deposit shall be calculated at quarterly rests and fraction interest should be rounded off to the nearest rupee.
   Interest on Reinvestment Deposit shall be calculated & compounded at quarterly rests and fraction interest should be rounded off to the nearest rupee.

4. Senior Citizens will have to produce Age Proof such as PAN Card, Election Voting Card, Senior Citizen Card etc. (Minimum Age 60 years & above)

5. **Own money declaration from Staff / Ex-staff members** should be obtained for the facility of additional interest rate as above.

6. In case of renewal of an overdue deposit you are instructed to refer to the Deposit Policy of the Bank.

7. Terms and conditions as specified in the Deposit Policy should be strictly adhered.

8. **Overdraft facility can not be availed on deposits with No premature option (Non-Callable).**

9. Recurring Deposits shall be accepted for the maximum period of Five years only.

10. **The Rate of Interest applicable to pre-matured withdrawal will be 1% less than the rate applicable to the period for which the deposit is remained with the bank. This applicable rate will be those rate which are in force when the said deposit is kept with the bank or 1% below the contract rate, whichever is lower.**

11. **In case of those depositor/s who is/are not having account with the Bank, KYC norms as per RBI directions should be strictly followed before accepting deposits. Also own money declaration is to be obtained in the prescribed format.**

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AG. MANAGER
ACCOUNTS SECTION

To,

1) The Branch Manager / Incharge,
All Branches & Extn. Counters

You are instructed to take note of changes in interest rate on deposit and act accordingly as above. Display a copy of revised interest rate on the notice board for the information of our esteemed customers & inform about the terms and conditions of the Deposit Policy of the Bank while accepting / renewing term deposit from customer.

Please note that for Reinvestment Deposit scheme, the above mentioned Rates will be the Contractual Rate and Effective Rate will be higher as interest will be compounded. **Annualised yield is mentioned for information only.**

All Branches / Extension Counter are instructed to strictly adhered to the Deposit Policy of the Bank.

Copy F.W.C's to:-

1) P.A. to Hon. Chairman / Vice-Chairman / Managing Director

2) The Dy. Gen. Manager/ Asst. General Manager / Manager / Ag. Manager

_______________ Section

3) The Asst. General Manager,
E.D.P. Section

For incorporating required changes in our Computer System and web-site as per said circular. Also make changes in the system with reference to Deposit Policy of the Bank and RBI Master Directions regarding interest due on overdue domestic deposits.

4) The Ag. Manager, Divisional Office, H.O.

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AG. MANAGER
ACCOUNTS SECTION

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